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THE NEW YORK HERALD

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PRICE TWO CENTS

THE BEST IN ITS HISTORY.

The New York Herald, with all that was best of The Sun intertwined with it, and the whole revitalized, is a bigger and better

and sounder newspaper than ever before.

HARDING PLEDGES NO WAR WITHOUT RIGHTEOUS CAUSE

Tells Annapolis Graduates There Will Be No Conflict Unless in Harmony With Conscience.

WANTS U. S. UNAFRAID

Would Have Blend of Crusading Spirit With That of Maintaining Established Order.

Informs Young Officers That Enlisted Men Will Soon Size Them Up as Fit or Unfit Quality.

ding presented diplomas to the Naval Academy graduating class here to-day with a prayer that the newly comnissioned officers never would be called into battle, but with an admonition that willingness to fight and die for one's country always must remain one of the most potent safeguards of civil-

Speaking in Dahlgren Hall before that he wanted it always a republic of the Crusader.

His Pledge as President.

With his expression of hope that the would not again be called to war come for, the detective crawled out and arrested him.

Almost at the same time Detective of the various nations on dis-Mr. Harding coupled a promise that so long as he remained President no American would be called upon to fire a gun except in a cause in harmony with the American conscience and for which answer could be made to God.

"The measure of highest achievement is the measure of nobiest manhood," said the President, "and when I say that I mean also the noblest womanhood. Because, after all, nothing has ever been wrought in this country, never a herolam worth preserving, never a striving for a high ideal, that was not somehow inspired by the love of mother or wife or aweetheart.

"I shall not venture where the Admiral and the Secretary have gone in dealing with that subject, but I warn you of one thing: You need not avoid the married state, but you will command less after you enter it than you did before."

The President also took occasion to commend Secretary Denby and to draw from his experience an object lesson for the young midshipmen.

"I was very much interested," he said, "when the Secretary made reference to his service as an enlisted man and an efficer in the Marine Corps and as an enlisted man and an efficer in the Marine Corps and as an enlisted man and an efficer in the navy. That is why he is Secretary of the Navy. A man who can get all the viewpoints is the man fitted to lead, so I commend to you young gentlemen in the pursuit of your careers to try to get all the viewthe man fitted to lead, so I commend to Syou young gentlemen in the pursuit of your careers to try to get all the view-points and always bear in mind that he siways fights best who always fights

Soldiers' Bonus Pledged by Leaders in Senate

WASHINGTON, June 2.—Col. F. W. Galbraith, Jr., commander, and other spokesmen for the American Legion were before the Senate special committee which began to-day an investigation of the whole subject of bonus legislation for former service men. The session was behind closed doors.

Members of the committee were said to have assured the legion spokesmen that it was the intention of Senate leaders, irrespective of party or sectional affiliations, to pass bonus legislation at this session.

The Senate passed to-day Sen-

The Senate passed to-day Sen-tor Underwood's bill extending the Federal compensation act to include civilians who served with the American armies abroad in the world war.

5 TRAPPED BY POLICE DENBY WARNS OF SNOBS AS BOY'S KIDNAPPERS

One Man Seized as He Takes \$500 of \$2,500 Asked for Laborer's Child.

5-Year-Old Lad, Whose Beath Was Threatened, Likely to Be Returned To-day.

John Melchionne, an Italian laborer, who told the police he lived at the the midshipmen and thousands of their Victoria Lodging House, on the Bowrelatives and friends assembled for the ery, just off Chatham square, walked graduation exercises, the President into the home of Salvatore Varotta, in olemnly reaffirmed his faith in a 354 East Thirteenth street, last midstrong and fearless republic, but added night and told Varotta that he had come for \$500 of the \$2,500 ransom of "high ideals." The most desired of demanded by the kidnappers of Vanational attainments, he said, would rotta's five-year-old son Gluseppe, who be a medium between the spirit of was stolen as he played on his doorlined institutions and the spirit step on May 24. Varotta took the

arrested him.

Almost at the same time Detective Michael Flaschetti and other detectives of the Italian bomb squad arrested four other men, two of them as they waited below in the hallway for the return of Melchionne with the money, the two others in their homes near the tenement in which the Varotta family lives. All five of the men, together with the marked ten, twenty and fifty dollar bills which the police say were handed to Melchionne by Varotta, were taken to Police Headquarters, where they were locked up charged with kidnapping and blackmail.

but that unless at least several hundred of 100,000 men. Motored From Washington. dollars was produced the boy would be killed and his body thrown into the

MUSIC AT HARVARD FOR UNDERGRADUATES To Urge Direct Repeal of War Declaration.

Ten Minute Doses for Those Nervous Over Exams.

chapel.

Dr. A. T. Davison, organist and choirmaster, announced to-day that a programme of light classical selections would be offered each morning from now until the close of the examination period.

by the Senate Conferes, a day to-day.

Senator Lodge will head the Senate conferes. He has not changed his opinion regarding a direct repeal of the war declaration of April 6, 1917, rather than the House proposal, saying that "the senate conferes, a day of the senate conferes, and the senate conferes are day of the senate conferes, and the senate conferes are day of the senate conferes. He has not changed his opinion regarding a direct repeal of the war declaration of April 6, 1917, rather than the House proposal, saying that "the senate conferes are day of the senate conferes."

LEADERS FORECAST DEADLOCK ON NAVAL **BILL IN CONFERENCE**

House Likely to Disapprove Increase in Appropriations and Personnel.

SNAG IN DISARMAMENT

Mondell Wants Conference to Include Nations Other Than Two Named.

'FEELERS' ALREADY SENT

Others Sav Borah Proposal Should Include Land as Well as Naval Forces.

New York Herald Bureau. | Washington, D. C., June 2.

Republican leaders of the House ay served notice on the Senate that ANNAPOLIS, June 2.-President Har- SLEUTH HIDES UNDER BED its \$100,000,000 increase in the naval appropriation bill will not be approved and also that the scope of the Borah disarmament amendment must be broadened to include land and sea forces and other nations than Great Britain and Japan. The House threatens to kill the measure unless the largest part of the increase is elim

Republican leader Mondell declared he was certain the House would insist on a reduction of the bill to below the amount allowed last year-\$425,000,000 -and probably to only a few million more than the \$396,000,000 as provided in the bill passed by the House April 28. The Senate bill carries about \$494,000,000

Steps Already Taken.

armament were sent out by the State Department the latter part of April, he American conscience and for which nawer could be made to God.

The President's short address was delivered after he had handed a dijosame to each of the 250 graduating midshipmen, and had personally congratulated to the man, together with the work of the man, together with the work of the man, together with the work of the man, together with the manner had been engaged that some preliminary that some previously Secretary Denby, if the Many, Department had made the formal commencement address, advising the graduates that their best assets as officers would be the respect and love of their men and counselling then to be truly "officers and genitemen" and had been engaged to the graduates that their best assets as officers would be the respect and love of their men and counselling then to be truly "officers and genitemen" and counselling the respect and love of their men and counselling the respect and love of their men and counselling the respect and love of their men and counselling the respect to the cover when the state of the s

Motored From Washinston.

Accompanied by Min. Hardine.

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PEACE BILL CHANGES

Special Desputch to THE NEW YORK HERALD

Camerinor, Mass. June 2.—Music in en minute doses to soothe the Harvard indergraduate who is nervous over the approaching examinations is to be produced each morning in the university by the Senate conferees, it was learned by the Senate conferees, it was learned

points and always bear in mind that he siways fights best who always fights

Address to Graduntes.

In his address to the graduates Mr. Harding said:

"A good deal is said nowadays about preparing for defence. I know nothing nobler in this world than the defence of the continued on Birth Page.

Until the close of the examination period.

LABOR UNION CUTS WAGES.

Poattland, Mc., June 2.— A voluntary reduction in wages of 12 by or cent. was voted by the Plasterers Union here tonight. This follows a vote for a similar reduction in April and brings the wage scale down to \$6 a day.

"REMEMB!'s this fact: The Heraid's QUALITY-QUANTITY circulation of most of the fluxe proposal, saying that "the existing state of war is at an end." The existing state of war is at an end." The continue was made April 56, when the Sector had the Knox resolution before it. Senator Lodge then said:

"The question was very carefully considered by the Foreign Relations Committee, which decided that the direct method was the best."

REMEMBLIST.

Continued on Birth Page.

Until the close of the examination period.

LABOR UNION CUTS WAGES.

Poattland, Mc., June 2.— A voluntary to saimlar to his section was very carefully considered by the Foreign Relations Committee, which decided that the direct method was the best."

Daily Thru Tourist Sleeping Car to California without change. Lv. Washington 9:50 P. M.

REMEMBLIST.

Continued on Birth Page.

Railroads and Men Far From New Agreements

Special Despatch to THE NEW YORK

CHICAGO, June 2 .- Not a single agreement has been nego-tiated between railroads and their employees to replace the their employees to replace the national agreements abolished by the United States Railway Board, the board was told to-day by B. M. Jewell, president of the Railway Employment Department of the Federation of Labor. Under an order of the Labor Board of April 16 all negotiations must be completed by July 1.

July 1. Mr. Jewell declared that many Mr. Jewell declared that many roads were refusing overtime after eight hours and insisted that no overtime be paid until after ten hours' work had been done. "This position indicates," he said, "an attempt to return to the ten hour day."

the ten hour day."
Ten roads, according to reports from committees received by Mr. Jewell, had refused to negotiate agreements for all crafts with the federated craft committee, he said. The roads included the Great Northern, Big Four, Cincinnati and Northern and the New York Central.

TULSA TO REBUILD HOMES OF NEGROES

Committee of Citizens Plans to Raise \$500,000 for the Work.

Saucy Negro, Hysterical Girl and Yellow Reporter Blamed by Gen. Barrett.

citizens of Tulsa met to-day in the data may be of help to the State in-Municipal Building and condemned the man into a room, where Detective Pellagrino lay hidden under the bed, and after, according to the police, Melagrino lay hidden under the bed, and after, according to the police, Melagrino lay hidden under the bed, and after, according to the police, Melagrino lay hidden under the bed, and after, according to the police, Melagrino lay hidden under the bed, and after, according to the police, Melagrino lay hidden under the bed, and after, according to the police, Melagrino lay hidden under the bed, and after, according to the police, Melagrino lay hidden under the bed, and after according to the police, Melagrino lay hidden under the bed, and after, according to the police, Melagrino lay hidden under the bed, and after, according to the police, Melagrino lay hidden under the bed, and after, according to the police, Melagrino lay hidden under the bed, and after, according to the police, Melagrino lay hidden under the bed, and after, according to the police, Melagrino lay hidden under the bed, and after, according to the police, Melagrino lay hidden under the bed, and after, according to the police, Melagrino lay hidden under the bed, and after, according to the police, Melagrino lay hidden under the bed, and after, according to the police, Melagrino lay hidden under the bed, and after according to the police, Melagrino lay hidden under the bed, and after according to the police, Melagrino lay hidden under the bed, and after according to the police, Melagrino lay hidden under the bed, and according to the police, Melagrino lay hidden under the bed, and according to the police, Melagrino lay hidden under the bed, and according to the police, Melagrino lay hidden under the bed, and according to the police, Melagrino lay hidden under the bed, and according to the police, Melagrino lay hidden under the bed, and according to the police, Melagrino lay hidden under the bed, and according to the police, Melagrino lay hidden under the bed, and according to the lay hidden under the bed, and according to the lay hidden under while he was ordering the withdrawal not used by the Grand Jury. of the National Guard from Tulsa have been placed under scrutiny first is there was no intention to remove the not annou martial law edict until such time as it said to be giving much attention to rewas shown the city could care for it- instate

white girl, clashed with negroes intent in protecting Rowland.

He added that men holding special elemits to carry weapons chiefly were astrumental in inciting the outbreak and did most of the shooting. He said rigid court of inquiry or Grand Jury avestigation should determine the guilty ersons.

A final cheek of the morgues to-day

How Both Buyers and Sellers of Autos Get Quick Action:

You will find that buyers and sellers of used cars get quickest action through the Automobile Exchange Want Ads in THE HERALD. See top of Want Ad pages to-day for more letters from enthusiastic HERALD Want Advertisers. THE NEW YORK HERALD

Telephone Chelsea 4000

FIVE CITY BUREAUS DRAWN INTO FIRE OF MEYER INQUIRY

Gov. Miller to Push Probe to Halt Startling Rises in Taxation in City.

ALMIRALL BOOK AIDS

Overshadowing Crime Investigator Holds Conference With Inquisitors.

THE' M'MANUS IS SILENT

Justice Whitaker Reserves Decision on Punishing Leach for Contempt.

Five city departments at least are under fire already in the investigation of municipal affairs just being started by the Joint Legislative Committee. The Police Department, Department of Markets, Department of Plant and Structures and the Borough President's office in Queens, and one or two others are being turned upside down as the newly organized staff of experts and ccountants begin their hunt for graft,

waste and mismanagement.
Former Senator Elon R. Brown, chief counsel for the committee, took charge DEATH LIST CUT TO 30 of the inquiry in person yesterday when he held an all day conference with Senator Schuyler Meyer, chairman of the committee; several other members, Leonard Wallstein and Samuel Berger, associate counsel.

Raymond F. Almirall, who as foreman of a Grand Jury did some in-Tulsa, Okla., June 2.—Representative whose little "black book" of secret vestigating of municipal affairs and vestigators, spent part of the afternoon with the counsel. It was underto assist the committee by revealing any information he could which was

> Just what branches of police activity ced. The investigators are instatements in the department. This is one of the oldest forms of political

CONTRACTORS FORCED TO BUY OTHER REALTY TO GET LOANS: RAKE-OFF ON VICTORY NOTES

HERE are a few instances of the methods with which the prospective borrower has been forced to pay high interest rates on mort-gage and building loans by insurance companies:

The Prudential Life Insurance Company made a loan of \$550,000 to 108 West Fifty-fifth Street, Inc., on the southwest corner of Sixth avenue and Fifty-ninth street, forcing the borrower to purchase property in Hoboken for \$128,000, paying \$15,000 cash and leaving the balance of \$113,000 on mortgage, with annual reductions of principal.

The Brooklyn Savings Bank made a loan of \$240,000 on land at Riverside Drive and 157th street, paying this amount to the borrower in Victory bonds on a par value basis when the securities were quoted around 95.

The Mutual Life Insurance Company made a loan of \$1,450,-000 to the Blockton Realty Company, forcing the borrower to buy a score or more of properties in the city for \$650,000, paying \$100,000 cash out of the proceeds of the loan and leaving the balance on mortgage.

The Prudential Life Insurance Company made a loan of \$650,000 to the Jattison Construction Company upon property at 13-19 West Thirty-ninth street, but compelled the borrower to buy a fifty year old frame building at Long Branch, N. J., for \$115,000, of which \$20,000 was paid in cash and deducted from the proceeds of the loan.

MURDER JURY HOLDS CHILD HIT IN CHASE BOY'S FATE IN HANDS FOR ATHLETIC THIEF

tive Up, Down, Around and

Radially From Centre.

Package Lifter Out on Sus-

pended Sentence.

Capt. John Duane and Detectives

Thomas Enright, James Smith and

Emil Mack of the East Sixty-seventh

street station came down Madison ave-

nue in an automobile yesterday after-

later said he was David Burke of 209

Alexander avenue, The Bronx, take a

package from a truck belonging to

he Weber & Heilbroner store at 1505

Broadway, which was standing be-

tween Eighty-seventh and Eighty-

before Burke could close the door and

FOR \$2.75 ON A RACE

Twelve Men Locked Up for Four Detectives Follow Fugi-Night After Deliberating Six Hours.

DOES NOT MEAN DEATH STREETS IN AN UPROAR

Punishment Would Be at Dis- Prisoner Said to Be Notorious cretion of the Judge, Says

State's Attorney. ase of eleven-year-old Cecil Burkett, charged with the murder of Bennie Slavin, his seven-year-old playmate was locked up at 9:45 o'clock to-night

after having deliberated six hours

without reaching a verdict. If a ver-

dict is reached to-night it will be

morning at 9 o'clock.
Final arguments were presented by

Final arguments were presented by the State and defence attorneys shortly after the noon recess, and Judge William Pentecost issued his instructions to the jury, finishing about 2:30 P. M.

A. G. Manning of Kokomo, special prosecutor for the State, in making his final plea to the jury declared the State did not insist upon the death penalty which might be imposed under the charge of first degree murder against Burkett. He told the jury they could return a verdict of manslaughter and allow Judge Pentecost to fix the boy's punishment. The same stand was also taken by Prosecuting Attorney Ditts. In

and online to Mayor T. D. Evans, was as aspinited to Mayor T. D. Evans, was as pointed at the meeting to care for the helpless regrees, estimated to sumber lands and the second of the meeting to care for the helpless regrees, estimated to sumber lands and the district of the second of the second

witnesses were children of around 10 years old. Ittle trouble developed in the examinations. All fearlessly told their stories and withstood cross-examination without untoward nervousness. They showed unusual interest in the entire

Just how privileges and licenses were in subject on which the committee the property of the public markets is a subject on which the committee of the public markets in the public markets. The public markets in the public markets in the public markets. The public markets in the public markets in the public markets. The public markets in the public markets in the public markets. The public markets in the public markets in the public markets. The public markets in the public markets in the public markets. The public markets in the public markets in the public markets. The public markets in the public markets in the public markets. The public markets in the public markets in the public markets. The public markets in the public markets in the public markets in the public markets. The public markets in the public markets in the public markets in the public markets. The public markets in the public markets in the public markets in the public markets. The public markets in the public markets in the public markets in the public markets in the public markets. The public markets in the public markets in the entire public markets. The public markets in the public markets in the public markets in the public markets. The public markets in the entire public markets in the public markets in the entire public marke

FINDS LENDERS GOT **ENORMOUS PROFITS** ON BUILDING LOANS

Untermyer Uncovers Trick of Forcing Borrower to Buy Other Realty and Pay Extra Fees.

BIG BONUSES CHARGED

Insurance Companies, Bank. ers and Brokers Accused of Gouging the Public in Rates of Interest.

USURY IS SEEN IN RATES

Fire Insurance Exchange to Reform Its Tactics to End All Abuses Complained Of in Lockwood Hearing.

Interest rates on mortgage and buildng loans characterized by Samuel Untermy stitute ar even greater deterrent to building operations than the labor and material combines already exposed. ormed the subject of inquiry at yeserday's session of the Lockwood legisative committee.

The investigation took this tack after the members of the New York Fire Insurance Exchange had hurriedly called a meeting for yesterday afternoon and asked Mr. Untermyer to submit recommendations for modification and reform in its practices. Mr Intermyer sent a list, which was not to be regarded as conclusive, but only as a basis upon which to work, and then suspended this phase of the committee's inquiry until next Tuesday. It was understood yesterday that the voluntary offer of the insurance exchange to reform itself was the direct result of the influence and suggestion of Henry Evans, chairman of the board of directors of the Continental and other companies, who testified before the committee on Wednesday.

The obstacles put in the path of pros-pective builders by mortgage and loan companies and private individuals spe-Enright jumped from the automobile and ran after Burke, but Burke leaped aboard a southbound Madleon area. aboard a southbound Madison avenue anywhere from 10 per cent up. In some car which was passing the corner. The detective also climbed aboard the car rowers were forced to pay high interest Burke then ran around the conductor at two-thirds or less of their face and dropped off to Madison avenue In such cases, where the principal was with the detective at his heels. Mean-while Capt. Duane and Detectives was shown to be practically in Mack and Smith had jumped from bie. As F. H. Parsons, a chartered so-their automobile and were trying to countant retained by the committee, put

intercept the fugitive, but Burke dedged it, as the debt approached zero the rate them and ran east on Eighty-seventh of interest approached infinity.

Detective Enright was close at his heels, and as Burke dodged into the But the rates were not all. There are hallway of the apartment house in 21 brokerage fees, honuses and disburse-the detective fired a shot at his heels ments, and on top of these it was frethe detective fired a shot at his heels ments, and on top of these it was freather he had refused to halt. The bullet quently shown large lending companies d grazed like the Prudential Life Insurance Corl-

properties to borrowers. In some cases these properties were in Hoboken and Newark. Other times they consisted of vacant lots, tenement buildings or unimproved properties in outlying districts. Occasionally the lending companies or banks varied the scheme and insisted that the borrower take a junior interest in some second mortrage held by the

Took Chance on Sweepstakes.

Special Cable to The New York Herald.

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Lendon Trees.